

ONE-TIME TEMPORARY RENT CONCESSION RIDER

IT IS HEREBY AGREED this _____ day of _____ 20____, by and between _____ ("Owner"), Owner of the premises known as and located at _____ ("subject premises") and _____ ("Tenant"), tenant of Apartment _____ ("subject apartment") as follows:

1. The parties agree that the monthly rent for the subject apartment is \$_____ per month, as set forth in the Lease dated _____, 20____ (hereinafter the "Lease").
2. During the period of _____ (the "Temporary Concession Period"), the monthly rent shall remain the sum set forth in ¶ 1 of this Rider. During the Temporary Concession Period, and only for this period, Owner agrees to waive the rent due and owing for the subject apartment.
3. It is expressly understood and agreed between the parties that there is no obligation upon Owner to extend, renew, provide or continue any rent concession to Tenant upon any renewal of the Lease. This concession shall only apply to the lease dated, _____ 20____ and shall have no continuing effect on renewal leases. It is acknowledged and agreed by the parties that the decision as to whether any temporary concession is granted on any subsequent renewal lease shall rest solely with the Owner.
4. The parties shall be deemed to have jointly drawn this Rider in order to avoid any negative inference against the preparer of the document.
5. In the event that any part or provision of the within Rider is declared unenforceable or invalid, the remaining provisions shall continue to be valid and enforceable and shall be binding on the parties.
6. The covenants, agreements, terms, provisions and conditions contained in this Rider shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first recited above.



TENANT NAME: _____

Date

OWNERSHIP ENTITY

Date

By: _____

Title: _____