

Lease Rental Bond

Bond Number: TIC-1100000012581

Principals: Jakob Sandman

Bond Term:

As Noted Below

Coverage:

\$56,045

Rent Coverage:

\$50,950

Security Deposit Coverage:

\$5,095

KNOW ALL PERSONS BY THESE PRESENTS,

that **TRISURA INSURANCE COMPANY**, as surety (the "Surety") is held and firmly bound unto American Copper Building LLC, as Landlord (the "Landlord"), in the penal sum of fifty-six thousand, forty-five dollars (\$56,045), for the payment of which sum well and truly to be made, the Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has by written agreement entered into a Lease/Rental Agreement (the "Contract") with the Landlord for the lease of 626 1st Avenue, Apt E08D, New York, NY 10016 from on or about August 1, 2024 to July 31, 2025 for the rental sum of five thousand, ninety-five dollars (\$5,095) per month.

WHEREAS, the Principal has by written agreement entered into a Lease/Rental Agreement (the "Contract") with the Landlord for the lease of 626 1st Avenue, Apt E08D, New York, NY 10016 from on or about August 1, 2024 to the earlier of, the final expiration date of the lease and renewal leases signed thereafter, the lease termination date as agreed upon by the Principal and Landlord at the time of or after the signing of the initial Lease, the date the Principal has surrendered possession of the apartment, under the Contract for the security deposit amount of five thousand, ninety-five dollars (\$5,095).

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, THAT if the Principal shall promptly and faithfully perform the Contract with the Landlord and pay all lease/rental charges thereunder, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

PROVIDED AND SUBJECT TO THE CONDITIONS PRECEDENT:

1. Whenever the Principal shall be, and declared by the Landlord to be in default under the Contract, the Landlord having performed the Landlord's obligations thereunder and having complied with the Bond General Terms and Conditions and Program Agreement if such Program Agreement has been executed.
2. Any claims must be presented to Surety, care of TheGuarantors via their online portal at www.theguarantors.com.

DATED as of this 30th day of July, 2024

THE TRISURA INSURANCE COMPANY

By:

(SEAL)

(Surety)

Name: Casey Lasda

Title: Attorney-In-Fact

