

Lease Rental Bond

Bond Number: BYYM362798

Principals: Hyun Ji Lee
Chaewon Kim

Bond Term:

As Noted Below

Coverage:

\$47,960

Rent Coverage:

\$43,600

Security Deposit Coverage:

\$4,360

KNOW ALL PERSONS BY THESE PRESENTS,

that **THE HANOVER INSURANCE COMPANY**, as surety (the "Surety") is held and firmly bound unto QB Properties LLC, as Landlord (the "Landlord"), in the penal sum of forty-seven thousand, nine hundred sixty dollars (\$47,960), for the payment of which sum well and truly to be made, the Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has by written agreement entered into a Lease/Rental Agreement (the "Contract") with the Landlord for the lease of 72-01 Queens Blvd, Apt 631, Woodside, NY 11377 from on or about May 30, 2026 to May 29, 2027 for the rental sum of four thousand, three hundred sixty dollars (\$4,360) per month.

WHEREAS, the Principal has by written agreement entered into a Lease/Rental Agreement (the "Contract") with the Landlord for the lease of 72-01 Queens Blvd, Apt 631, Woodside, NY 11377 from on or about May 30, 2026 to the earlier of, the final expiration date of the lease and renewal leases signed thereafter, the lease termination date as agreed upon by the Principal and Landlord at the time of or after the signing of the initial Lease, the date the Principal has surrendered possession of the apartment, under the Contract for the security deposit amount of four thousand, three hundred sixty dollars (\$4,360).

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, THAT if the Principal shall promptly and faithfully perform the Contract with the Landlord and pay all lease/rental charges thereunder, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

PROVIDED AND SUBJECT TO THE CONDITIONS PRECEDENT:

1. Whenever the Principal shall be, and declared by the Landlord to be in default under the Contract, the Landlord having performed the Landlord's obligations thereunder and having complied with the Bond General Terms and Conditions and Program Agreement if such Program Agreement has been executed.
2. Any claims must be presented to Surety, care of TheGuarantors via their online portal at www.theguarantors.com.

DATED as of this 22nd day of April, 2026

THE THE HANOVER INSURANCE COMPANY

By:

(SEAL)

(Surety)

Name: Casey Lasda

Title: Attorney-In-Fact

