

RESIDENTIAL APARTMENT LEASE

THIS APARTMENT IS NOT SUBJECT TO RENT REGULATION

Owner and Renter make this apartment lease as follows:

Owner's Name Landing B Associates LLC				
Owner's Address for Notices: 55 Broadway, 25th Floor, New York, NY 10006				
Renter's Name: Nicole P. Labo		Driver's License # (if applicable):		Social Security #: 521-79-****
Renter's Present Address 233 West 13th Street, New York, NY 10011 - US				
Renter's Name: James Wong			Social Security #: 142-96-****	
Renter's Present Address 233 W 13th St, New York, NY 10011 - US				
Address of Premises to be Rented: 15 Bridge Park Drive Brooklyn, NY 11201				
Apt. No.: 4L	Term of This Lease: 1 year and 6 months	Date of Lease: November 22, 2022	Beginning: January 1, 2023	Ending: June 30, 2024
*Monthly Rent: \$4,400.00		Yearly Rent: \$52,800.00		

*If a temporary rent concession is being given, see attached rider.

1. HEADINGS: Paragraph headings are only for ready reference to the terms of this lease.
2. CONDITION "AS IS": Renter acknowledges inspecting the apartment prior to signing this lease and accepts the apartment in the condition it is in as of such inspection. Renter acknowledges that the apartment is free of defects. Owner warrants that the apartment and building are fit for habitation and there are no conditions dangerous to health, life or safety.
3. USE AND OCCUPANCY OF APARTMENT: The apartment is to be used and occupied for private residential purposes only. The apartment may be occupied only by Renter named in this lease, Renter's immediate family, or other occupants in accordance with the applicable provisions of law. Renter agrees that the apartment will be occupied only by the following individuals, in addition to Renter:

NAME	DATE OF BIRTH	RELATIONSHIP TO RENTER

Renter is obligated to advise Owner, in writing, if any additional occupant moves into the apartment. Such notice must be furnished by Renter to Owner within 10 days of the date such additional occupant moves into the apartment. The apartment may not be occupied by more than the number of occupants permitted by §27-2075 of the Housing Maintenance Code.

4. RENTER'S POSSESSION OF THE APARTMENT: Owner shall not be liable for failure to give Renter possession of the apartment on the beginning day of the lease term. Rent shall be payable as of the beginning of the term unless Owner is unable to give possession, in which case rent shall be payable as of the date possession is available. Owner must give possession within 30 days of the beginning day of the lease term. If not, Renter may cancel this lease and obtain a refund of money deposited. Owner will notify Renter as of the date possession is available. The ending date of the lease term will not change in the event Owner is unable to give possession as of the beginning of the lease term.
5. RENT, ADDED RENT, RENT ADJUSTMENTS: a) Rent payments for each month are due on or before the first day of each month at the address above or at a location designated by Owner in writing. Notice from Owner to Renter that rent is due is not required. The rent must be paid in full without deductions. The first month's rent and added rent must be paid when Renter signs this lease. b) Renter may be required to pay other charges and fees to Owner under the terms of this lease. They are called "added rent." This added rent will be payable as rent, together with the next monthly rent due. If Renter fails to pay the added rent on time, Owner shall have the same rights against Renter as if Renter failed to pay rent.
6. FAILURE TO PAY RENT ON DUE DATE: Rent is due by the first day of each month. Payment after the 6th day of each month shall be considered a "late payment." Renter expressly agrees and understands that three (3) or more late payments in any twelve month period shall be deemed to be a failure to comply with a substantial obligation of this lease and be grounds for the termination of this lease and eviction of Renter by Owner.
7. FEE FOR LATE PAYMENT: Due to administrative inconvenience and costs incurred due to late payment of rent, Renter agrees to pay the sum of \$50.00 per month in any month in which the rent is tendered after the late payment date, as added rent. Although Owner is charging a late charge, Owner may commence any action or proceeding with regard to Renter's failure to pay timely rent. This paragraph is not a waiver of Owner's right to collect or demand rent.
8. DISHONORED CHECK FEE: If Renter pays rent by check and such check is dishonored for any reason by the bank on which the check is drawn, Renter will be responsible to pay Owner a dishonored check fee of \$20.00 in addition to the fee for late payment. This fee is added rent.
9. SECURITY: Renter has given a security deposit to Owner at the time of Renter's signing of this lease in the sum of \$4,400.00 which is equal to 1 Month's Rent. If required by law, the account will bear interest at the banking institution's prevailing rate. If Renter carries out all of Renter's obligations under the terms of this lease, an annual payment of accrued interest will be made by the banking institution to the Renter, less 1% interest of the security on deposit, to be tendered by the banking institution to Owner. Owner may use or apply all or any part of the deposit as may be required to pay for damage to the apartment during the term of this lease. If Renter carries out all of Renter's obligations under this lease, and if the apartment is returned to Owner at the expiration of the lease term in the same condition as when rented by Renter,

56. THIS APARTMENT IS NOT SUBJECT TO RENT STABILIZATION: It is expressly understood that the apartment which is the subject of this lease is not subject to the Rent Stabilization Law or any other rent regulatory laws.

57. ENTIRE AGREEMENT: Owner and Renter have read this lease and agree that it contains the entire understanding of the parties regarding the rental of the subject apartment. The lease can only be changed in writing. The writing must be signed by both Owner and Renter.

If any part of this lease is determined to be unlawful, the remaining provisions of the lease will remain valid and in full force and effect.

Landing B Associates LLC



Signed by Nicole P. Labo
Tue Nov 22 2022 05:23:20 PM EST
Key: 9A2B0E39; IP Address: 32.221.172.73

Nicole P. Labo *(Tenant)*

Date

(Landing B Associates, LLC)

Date



Signed by James Wong
Tue Nov 22 2022 04:47:41 PM EST
Key: 47E67805; IP Address: 32.221.172.73

James Wong *(Tenant)*

Date